



2019 – 2020 Renovate Information Sheet

Lanark County offers financial assistance to allow low to moderate income homeowners to conduct mandatory home repairs that will allow for the continued safe occupancy of their home. The program helps people who live in substandard dwellings and cannot afford to pay for the necessary repairs to their home. **All applications will be reviewed on a first come first serve basis. To ensure funding please submit a complete application at your earliest convenience.**

WHO CAN APPLY?

- Homeowners with household incomes below **\$70,000.00**
- House must be primary residence valued at less than **\$305,372.00**
- Mortgage, Property Tax & Insurance coverage must be up to date.
- Maximum Asset Value - **\$200,000.00**. Assets will be subject to the Housing Services Act - Regulation 367 / 11 Section 35

ELIGIBLE REPAIRS

Mandatory repairs related to heating, structural, electrical, plumbing and fire safety are eligible for funding. Examples include, but are not limited to: heating systems, chimneys, doors and windows, foundations, roofs, walls, floors, ceilings, vents, louvers, electrical systems, plumbing, septic systems, well water and well drilling.

FINANCIAL ASSISTANCE

Funding is provided in the form of a ten year forgivable loan (forgiven at 10% a year). The maximum loan a homeowner can receive is \$10,000. Loans are repayable if the unit is sold, the homeowner ceases to live in the unit or funding is used for other purposes.

If the cost of mandatory repairs is more than the maximum forgivable loan available, the owner will be required to cover the additional cost. Annual funding is limited. Homeowners who have previously received Renovate Lanark or Home Ownership (down payment) funding cannot apply.

DOCUMENTS TO INCLUDE WITH APPLICATION

The below documents must be included with the application:

- ✓ 2017 or 2018 Notice of Assessment for all adults in the home **(If required call CRA at 1 – 800 – 959 - 8281)**
- ✓ Photo ID for all adults in the home **(Driver's License, Passport)**
- ✓ Verification mortgage payments are up to date **(Proof from Financial Institution)**
- ✓ Verification insurance payments are up to date **(Proof from Insurance Provider)**
- ✓ Verification property taxes are up to date **(Proof of Tax Bill)**
- ✓ Verification of Assets **(Proof from Financial Institution or Insurance Company)**
- ✓ MPAC Assessment **(If required call 1 – 866 – 296 – 6722)**
- ✓ 3 quotes from qualified contractors

FOR MORE INFORMATION CONTACT:

Lanark County Housing Services
Phone: 613-267-4200 Ext. 2402
Toll free: 1-888-952-6275
E-mail: housingapplications@lanarkcounty.ca

